

BRIDGEND COUNTY BOROUGH COUNCIL

REPORT TO AUDIT COMMITTEE

10 SEPTEMBER 2020

REPORT OF THE INTERIM CHIEF OFFICER – FINANCE, PERFORMANCE AND CHANGE

PORTHCAWL HARBOUR RETURN 2019-20 ANNUAL AUDIT LETTER

1. Purpose of report

- 1.1 The purpose of this report is to submit the Appointed Auditor's Annual Audit Letter 2019-20 for Porthcawl Harbour, attached as **Appendix A**, for noting.

2. Connection to corporate well-being objectives / other corporate priorities

- 2.1 This report assists in the achievement of the following corporate well-being objective under the **Well-being of Future Generations (Wales) Act 2015**:-

1. **Smarter use of resources** – ensure that all resources (financial, physical, ecological, human and technological) are used as effectively and efficiently as possible and support the creation of resources throughout the community that can help to deliver the Council's well-being objectives.

- 2.2 The Council's financial performance is an important element in determining the extent to which the well-being objectives can be delivered.

3. Background

- 3.1 The Appointed Auditor is responsible for providing an opinion:

- on whether the information contained in the Annual Return is in accordance with proper practices; and
- if any matters have come to the auditor's attention giving cause for concern that relevant legislation and regulatory requirements have not been met.

4. Current situation/proposal

- 4.1 Attached at **Appendix A** is the Annual Audit Letter 2019-20 for Porthcawl Harbour, confirming that the Appointed Auditor intends to issue an unqualified audit certificate, confirming that they present a true and fair view of the Harbour's financial position and transactions.

- 4.2 The letter also confirms that the Appointed Auditor is satisfied that there were no misstatements found in the Annual Return and no other matters affecting their audit opinion.

- 4.3 It is anticipated that the Appointed Auditor will formally certify that the audit of the accounts has been completed, on 14 September 2020.

5. Effect upon policy framework and procedure rules

5.1 There are no equality implications arising from this report.

6. Equality Impact Assessment

6.1 Whilst the production of the Harbour return does not itself raise any equality issues, it does summarise the financial consequences of the running of the Harbour. When compiling the Harbour budget, consideration was given to the potential impact on protected groups within the community.

7. Well-being of Future Generations (Wales) Act 2015 implications

7.1 The well-being goals identified in the Act were considered in the preparation of this report. As the report is for information it is considered that there will be no significant or unacceptable impacts upon the achievement of wellbeing goals/objectives as a result of this report.

8. Financial implications

8.1 These are no financial implications regarding this report.

9. Recommendation(s)

9.1 It is recommended that the Committee:

- note the Annual Audit Letter 2019-20 at **Appendix A**.

Gill Lewis CPFA
Interim Chief Officer – Finance, Performance and Change
September 2020

Contact officer: Nigel Smith
Interim Group Manager – Chief Accountant

Telephone: 01656 643605

Email: nigel.smith@bridgend.gov.uk

Postal address: Raven's Court
Brewery Lane
Bridgend CBC
CF31 4AP

Background documents: None